

Housing Revenue Account

Budget 2009/10 Period 06		Revenue Account					
Sep-09		Approved Budget for 2009/10	Budget to Date	Actual to Date	Variance	Variance %	Forecast
Service Description							
INCOME							
	Dwellings - Rent	(30,889,334)	(15,256,956)	(15,359,850)	(102,894)	1	(30,889,334)
	Service Charges	(614,078)	(365,839)	(441,108)	(75,269)	21	(614,078)
	Shops/Garages/Furn./Other Rent	(2,184,155)	(1,232,129)	(1,214,647)	17,482	-1	(2,109,155)
	Interest On Balances	(284,346)	(142,176)	(142,176)	0	0	(284,346)
	Contracting	(14,300,305)	(6,511,148)	(6,343,013)	168,135	-3	(14,300,305)
	Fees/Other	(1,062,875)	(393,838)	(361,187)	32,651	-8	(1,062,875)
	National Subsidy Payment	15,772,880	7,886,442	7,886,442	0	0	15,772,880
	Item 8 Interest Payable	1,004,970	502,485	502,485	0	0	1,004,970
	Net Income	(32,557,243)	(15,513,159)	(15,473,054)	40,106	-0	(32,482,243)
EXPENDITURE							
Tenancy Services							
	Local Housing Management	1,097,461	550,026	530,341	(19,686)	-4	1,097,461
	Rent/Income Collection	1,081,358	560,215	593,620	33,405	6	1,081,358
	Tenant's Participation	287,602	129,778	107,739	(22,039)	-17	287,602
	Tower Blocks And Flats	562,626	285,231	422,622	137,391	48	562,626
	Caretaking Services	662,612	331,265	311,558	(19,707)	-6	662,612
	Furnished Tenancies	390,594	195,297	184,044	(11,253)	-6	390,594
	Contact Centre	474,741	236,890	273,178	36,288	15	474,741
	Contracting Prime Costs	12,034,769	5,891,058	5,822,299	(68,759)	-1	12,034,769
Repairs Service							
	Day To Day Responsive Repairs	3,323,070	1,605,292	1,555,562	(49,730)	-3	3,323,070
	Planned Maintenance	5,567,465	2,296,353	2,180,601	(115,752)	-5	5,492,465
	Operational Management	2,135,721	1,076,643	1,000,454	(76,188)	-7	2,135,721
Overheads							
	Management/Infrastructure	5,089,070	2,312,831	2,300,336	(12,495)	-1	5,089,070
	Major Projects/Policy/Technical	743,689	371,845	325,656	(46,188)	-12	743,689
Depreciation							
		10,017,225	5,008,612	5,008,613	0	0	10,017,225
	Total OCH Expenditure	43,468,003	20,851,335	20,616,623	(234,712)	-1	43,393,003
Net Cost - OCH		10,910,760	5,338,176	5,143,569	(194,607)	-4	10,910,760
Appropriations							
	AMRA	(10,017,225)	(5,008,613)	(5,008,613)	0	-0	(10,017,225)
	CDC, Pension & Retirement Costs	74,997	37,499	37,499	0	0	74,997
	Net changes made for retirement benefits FRS17	42,935	21,468	21,468	(0)	-0	42,935
	Employers Pension FRS17 Adjustment	(42,935)	(20,933)	(20,933)	0	-0	(42,935)
	Job Evaluation	72,815	36,408	36,408	(0)	-0	72,815
	Other Business Units	(9,869,413)	(4,934,172)	(4,934,172)	0	-0	(9,869,413)
		1,041,347	404,004	209,397	(194,606)	-48	1,041,347